

Annual Report 2017



Connect. Grow. Serve. Share.



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Design & Layout: Julie McPhail
Editors: Cathie Hall & Cheryl Siebring



12345 40 Street SE
Calgary, Alberta T2Z 4E6
Phone 403-252-7572 Fax 403-252-6315
info@faccalgary.com
faccalgary.com

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Agenda

Annual General Meeting of First Alliance Church Sunday, October 29, 2017

First Segment

1. Meeting Called to Order
2. Opening Prayer
3. Declaration of Quorum based on report from Registration Secretary
4. Minutes of the Annual General Meeting of Sunday, October 30, 2016 and Minutes of the Congregational Meeting of Sunday, May 7, 2017
5. Motion to Appoint Tellers for Annual General Meeting
6. Report of the Nominating Committee for 2016/2017
7. Election of Elders
8. Election of the Nominating Committee for 2017/2018
9. The Story of God's Provision
 - a. Report of the Treasurer
 - b. Appointment of the Auditors for the fiscal period of July 1, 2017 to June 30, 2018

Second Segment

1. Report on Ministry
 - a. Ministry Story of 2016/2017
 - b. Glenmore Christian Academy Report
2. Question and Answer Session
3. Prayer Time
4. Closing Comments/Closing Prayer
5. Invitation to Dessert Time



A Note From Pastor James

As a young boy I loved the stories of Joshua and the Promised Land – huge grapes, daring battles, giants, walls tumbling down, and most of all, God with His people. I was always struck by God’s promise to this new leader: “I will give you every place where you set your foot, as I promised Moses.” (Joshua 1:3, NIV) It seemed to me then, and still does, that our promise-keeping God invites us to venture forth in faith. Standing still is not an option.

Last year I called us to break ground in new ways:

- **To understand what it means to be on mission** – Our ‘40 Days On Mission’ experience has served as a great catalyst and is now being used by other Alliance churches in Canada. This fall we begin work on our ‘Missions On Main Street’ project and will launch a new ‘FAC International’ missions festival.
- **To discover how to gather and scatter** – Our ‘Community Connect’ initiative is now being piloted in Copperfield and Cranston. Our goal is to take this to all of our target communities and to have local presence as the church on the ground.
- **To have Kingdom impact as a teaching church equipping interns and apprentices** – We have made a start, have identified partners, and have a leadership development team working on this project.
- **To raise the value of ministry multiplication** – The Exchange Church is thriving and we want to follow God’s leading in reaching further into our city, because God is for the city and we are for the Lord!

More than ever I am convinced that God “... is able to do immeasurably more than all we ask or imagine, according to His power that is at work within us.” (Ephesians 3:20, NIV) It is this passion that has led the leadership of FAC to present **four game-changing goals for our future as we seek to be a church for the city and beyond:**



1. **Momentum** – Attendance consistently hitting 4,000 by 2018/19.
2. **Missions** – \$1 million in annual Missions Fund donations by 2022.
3. **Multiplication** – Launching of a second ministry campus in fall 2019.
4. **Money** – Debt-free by 2022.

Each of these goals involves claiming new ground and claiming God’s promise. You will hear more about these goals and the plans that will help get us there at our AGM and in the coming months. I’d love for you to join with us in prayer, expecting great things of God, as we continue to Build lives that honour God ... all for Jesus! •

“More than ever I am convinced that God ... is able to do immeasurably more than all we ask or imagine ...”

Reflections from our Board of Elders

Written by Dave Orr, Chairman of the Board of Elders

Another year has gone by, and as we look back, we continue to be able to see the hand of God upon First Alliance Church. In many areas within our church, the blessings of the Lord have been evident and have allowed a multiplication factor to take place in the work of His people. This is how we should be working as a church – being blessed to be a blessing.



The sale of the land and value of this future revenue stream was approved by the congregation at a meeting held in May 2017. Once this approval was received, the finalization of this transaction was completed on June 30, 2017, providing a significant financial injection to the church to help with paying down debt, and the review of capital projects. God had again blessed First Alliance with this transaction to move forward with our financial goals.

One of the critical ways we saw this applied during the year was through the *40 Days on Mission* study that built on the *40 Days in the Word* program from the previous year. Being “On Mission” and reflecting a life that demonstrates this was taught during our sermon series, and built upon further with Sunday night study groups. Discussions provided an outlet for learning, and materials encouraged us to live lives that are a blessing to others. A number of mission-related activities were suggested offering people opportunities to take practical steps to impact people in their area of the world. Sometimes these were used, while others came up with their own ways to impact – either way the blessing of God flowed out of His people to others to continue the building of His kingdom.

A blessing from God also came in the form of a financial opportunity for the sale of land to the City of Calgary. As a result of the establishment of the Green Line project connecting the LRT with the southern areas in the city, the City of Calgary desired to purchase a portion of land at the south end of the property owned by First Alliance. As the land portion was not too large, and First Alliance still maintained some undeveloped land at the south end of our property, an agreement was reached with the City to sell this portion of land. As part of this agreement, a current value was established based upon a future revenue stream associated with two cell towers on this portion of property.

“This is how we should be working as a church – being blessed to be a blessing ...”

Finally, a number of times at meetings this year, your Board of Elders, based on input from the hard work of our Governance Team, have been reviewing updates and changes to the First Alliance constitution and bylaws. The Board of Elders wants to thank the Governance Team for their efforts and many hours reviewing documents both internal and external to the church as the Team developed their recommendations. Work will continue into this year ahead as we receive further input from our Western Canadian District before finally settling on a draft that can be presented to the congregation. Please pray for us and others involved as we work through the continued development of this important document.

There are many other examples of God’s blessing and His faithfulness that have been experienced through this past year. There are many exciting things ahead on the horizon as well. Let’s ensure we keep our eyes on the main thing – continuing to be a blessing to others and helping to build lives that honour God – all for Jesus! •

Minutes

Annual General Meeting of First Alliance Church Sunday, October 30, 2016 12345 – 40 Street SE Calgary, AB

First Segment

1. **Call to Order** – Dave Orr called the meeting to order at 7:08 pm. He noted a few highlights from the “FAC Year at a Glance” brochure handed out with the Annual Report.
2. **Opening Prayer** – Pastor Ed Dyck opened the meeting in prayer.
3. **Quorum** – The registration secretary advised that more than 50 members were present, so the meeting was declared duly constituted. The final number of registrations was 220 members.
4. **Agenda** – Dave Orr reviewed the agenda, as included in the Annual Report.
Moved/Seconded that the agenda be adopted. **CARRIED**
5. **Minutes – Moved/Seconded** that the Minutes of the AGM of Sunday, October 25, 2015, and the Minutes of Sunday, June 5, 2016 be adopted as circulated in the Annual Report. **CARRIED**
6. **Motion to Appoint Tellers – Moved/Seconded** that Robert Hawes be appointed as Head Teller, and he be authorized to recruit assistants as required.
7. **Report of the Nominating Team for 2015/2016 (Elders)** – Pastor James Paton, Chairman of the Nominating Committee, read the report of the Nominating Team. The nominees for Elders were:
 - Carlos Ang (3rd Term)
 - Don Chivers (3rd Term)
 - Blair Cooper (1st Term)
 - Marinus Hus (2nd Term)
 - Dave Orr (2nd Term)
 - Trevor Zacharias (1st Term)

The members were asked to vote for the Elders with the ballot they had received when they registered for the meeting. They were advised that they could abstain from voting for any Elder if they so choose. It was explained that an Elder required a simple majority of the ballots cast to be elected. The ballots were collected.

Nominees for the Nominating Committee for 2016/2017: Charles Ang, Carla Balzun, Joyce Rempel.

Moved/Seconded that the ballot for the Nominating Committee vote be waived, and that the nominees be declared elected. The motion was not carried unanimously, therefore the motion was defeated. Members were asked to vote for the nominating committee members with the ballot they had received when they registered for the meeting. The ballots were collected.

8. **The Story of God's Provision - Report of the Treasurer**

Graham Balzun reported on the 2015/2016 fiscal year, with commentary elaborating on the audited financial statements included in the Annual Report. The Treasurer concluded his comments, and invited questions. He responded to a question from a member.

Moved/Seconded that KPMG be appointed as auditors for 2016/2017. **CARRIED**

9. **Recognition of Carey Thiessen** – Dave Orr explained that Carey's position had been eliminated in a recent reorganization. He noted a number of highlights from Carey's career at FAC. The membership responded by applauding Carey's service at First Alliance Church.

Second Segment

1. **Report on Ministry**

Pastor James highlighted many of the notable things that have occurred in FAC in the past year. He recognized the staff that have moved on in the past year. He also recognized by name those staff members who are serving on a voluntary basis. He noted some of the exciting things happening in each of our four life commitments – Connect, Grow, Serve, and Share. He also noted that FAC is in discussion with the City of Calgary regarding selling two acres to the City for the future Green Line.

He showed a family tree of FAC, noting the involvement of FAC in a large number of church plants and church starts in Calgary and Area.

He concluded his comments with Scripture, reading from Philippians 1:3 echoing Paul's words: "I thank my God in all my remembrance of you, always offering prayer with joy in my every prayer for you all." He concluded with verse 21: "For to me, to live is Christ and to die is gain."

2. **Glenmore Christian Academy** – Doug Holt, Chairman of the GCA Board of Directors, reported on GCA. He reported on enrollment, plans for the future, the hiring of Stan Hielema as Head of School, and the hiring of David Yang as a replacement for Grant Weber. He also reviewed the composition of the GCA Board. He touched on the financial position of the school, noting that the school is in a healthy position. He asked for prayer for a number of items including consideration of a high school, and changes coming from the ministry of education.
3. **Question and Answer** – Dave Orr invited questions from the membership. Several questions were asked and were responded to by James and Dave.
4. **The Report of the Tellers** – was delivered to the Chairman. Dave Orr reported that 219 votes were cast. All six elders received a majority of votes cast, and were declared elected. All three Nominating Committee members received a majority of votes cast, and were declared elected. **Moved/Seconded** that the ballots be destroyed. **CARRIED**
5. **Prayer Time** – The membership was encouraged to gather in small groups and spend time in prayer.
6. **Adjournment** – **Moved/Seconded** that the meeting adjourn. **CARRIED**

The meeting adjourned at 8:28 pm, with an invitation for the members to stay for a time of fellowship and dessert.

7. **Closing Prayer** – led by Pastor James.

Respectfully submitted,

Dave Orr
Chairman Board of Elders

Jake Bueckert
Secretary, Board of Elders

Minutes

Meeting of the Members of First Alliance Church Sunday, May 7, 2017 12345 – 40 Street SE Calgary, AB, Harvest Rooms

The Congregational Meeting was called to order by David Orr at 7:07 pm.

Pastor James opened the meeting in prayer.

David Orr received confirmation that the members in attendance exceeded the quorum requirements as well as indicating he had received 63 proxy votes. He indicated that the purpose of the meeting required a two-thirds majority vote of the members present and proxy votes to pass.

Appointment of Tellers – Moved/Seconded that Mike Humphries be appointed Head Teller and he had the authority to select a team to count the votes. **CARRIED**

David Orr provided the information related to the purpose of the meeting and the background.

PURPOSE: To discuss and vote on the sale of land to the City of Calgary. The parcel is located at the southeast portion of the FAC property and is 2.17 acres in size.

BACKGROUND: The request to purchase the property by the City of Calgary is a result of the alignment of the Calgary Transit Green Line LRT transit line. The Green Line is a 40 km C-train line which will commence at Keystone in the north and travel south to the South Calgary Health Campus. The initial stage of the transit line will stop at the Sheppard Station which is located just south of FAC and an approximate six-minute walk from the proposed station. There will also be a maintenance facility to the east of the station. The target for the completion of the first phase of the Green Line is 2024.

David Orr provided an overview of the sale as follows:

- Purchase of 2.17 acres at a cost of \$2.387 Million
- Transition of cell tower contracts for the cell tower on the affected property - \$711,836 for the cost of the remainder of the lease
- All legal costs to be reimbursed by the City of Calgary
- Cost of relocation of the irrigation system to be reimbursed by the City of Calgary
- Closing date – end of June 30, 2017

The floor was open to questions from the floor.

Question: Why do we need to sell the property to the City of Calgary?

Response: The City of Calgary initiated the request to purchase the property and has the right to expropriate if no agreement was made. It was felt it was better to negotiate an agreement than to proceed to expropriation at a future date.

Question: Will there be a road connection to 130 Avenue?

Response: No, however there are plans to connect 40 Street to 125 Avenue which will intersect with 52 Street.

MOTION: Moved/Seconded – To approve the sale of land based on the agreed terms with the City of Calgary. The congregation provides this approval and allows the Board to proceed to closing of this sale based on no substantial changes to the terms outlined.

Question: What will the funds be used for?

Response by Pastor James: There are three areas which the funds will be used for 1) \$1.5 M will be used for Capital debt 2) allocation of funds for Capital Reserve since the building is now 12 years old and funds need to be set aside for unexpected expenses and 3) Capital Projects. Exact allocation of funds for 2) and 3) have not been approved by the Board as yet.

Question: Any plans for the use of the land?

Response: The City has a right of way which they will use as a bus only lane for transit vehicles only. The remaining lands have no detailed plans prepared yet.

Mike Humphries and team collected the ballots and proxy votes.

RESULTS: 183 votes – 183 for; 0 opposed. **CARRIED**

Moved/Seconded – To destroy the ballots.

Pastor Grant Sylvester closed in prayer.

Moved/Seconded – Adjournment of congregational meeting. **CARRIED**

TOP-BOTTOM: 40 Days on Mission series; celebrating Easter by inviting kids to lead worship on stage; symbolically hammering nails into wooden crosses on Good Friday; enjoying quality time at DiscoveryLand's Family Picnic.



Report of the Nominating Committee

Board of Elders for 2017-2018

Elders mid term – Serving to fall 2018:

Blair Cooper (1st Term)
 Marinus Hus (2nd Term)
 Dave Orr (2nd Term)
 Trevor Zacharias (1st Term)
 Carlos Ang (3rd Term)
 Don Chivers (3rd Term)

Elders who have completed three two-year terms:

Graham Balzun
 Dale Meister

After a thorough, prayerful process the Committee recommends the following names be placed in nomination for a two-year term commencing Fall 2017:

Barry Branston (1st term)
 Steve Buszowski (3rd term)
 Dale Dyck (3rd term)
 Brent Kinnie (2nd term)
 Greg Shumlich (3rd term)
 Victor Wong (1st term)

**Elders can serve up to a maximum of three consecutive two-year terms.*

Nominating Committee Members:

Pastor James Paton, Chairman
 Don Chivers, Blair Cooper, Marinus Hus, Charles Ang, Carla Balzun, Joyce Rempel

Provision is made for the addition of names to the Report of the Nominating Committee in Article XV of the Church Constitution ...

Article XV – Elections

At the Annual General Meeting of the membership, the Board of Elders and any other officials required by the bylaws shall be elected. The Nominating Committee shall present and post, at least two Sundays prior to the Annual meeting, one name for each office to be filled. Other nominations, if any, shall be made in writing, signed by two members in good standing, and filed with the Chairman of the Nominating Committee for posting before the public services of the Sunday prior to the Annual Meeting. Election shall be by ballot except in cases where only one nomination is presented and the ballot is waived by unanimous vote.

Nominations for 2018-2019 Nominating Committee:

Helga Bauer
 Tolu Solola
 Dennis Wilks

Commentary on Financial Results

First Alliance Church of the Christian & Missionary Alliance For the Year Ended June 30, 2017

(All references to dollar amounts are \$ thousands)

This Commentary on Financial Results is provided to enable readers to assess the financial operations and condition of First Alliance Church for the year ended June 30, 2017. It should be read in conjunction with the audited financial statements, notes, and schedules dated September 25, 2017. Note – unless otherwise noted, reference to dollar amounts in this Commentary are \$ thousands.

Financial Highlights

Total revenues were up \$1,401 to \$11,646. Total expenses increased 1.0% or \$86 to \$8,930. Breakdown of revenue and expense are shown below.

	(\$ thousands)	
Revenue	2017	2016
General Fund	\$6,676	\$6,298
The Exchange Church*	\$492	N/A
Capital Fund	\$2,964	\$2,275
Missions Fund	\$1,189	\$1,252
Care Fund	\$324	\$419

Expenses	2017	2016
Staff	\$4,297	\$4,341
Missions	\$1,182	\$1,275
Ministry Costs	\$1,357	\$1,349
Support Costs	\$1,047	\$948
Interest	\$188	\$206
Amortization	\$859	\$726

* The Exchange Church was included in the General Fund prior to 2017.

Giving Support

General and Capital Fund Revenues were impacted significantly by proceeds from the sale of the land parcel to the City of Calgary which closed June 30, 2017. The land sale impact is only discussed in the Financial Position section. Overall, donations decreased 11% or \$1,020 to \$8,220 mostly due to wind-down of the All for Jesus Campaign. Following is a breakdown of giving for FAC's major funds:

- **General Fund** giving was down by 6.2% or \$331 to \$4,963. This is the third consecutive year of decrease, appreciating that The Exchange Church is reported as a separate fund in 2017. As reported last year, the most recent previous year over year decrease in giving to the General Fund was in 2005.

- Giving to **The Exchange Church** was \$492, including \$110 designated toward start-up. Although not reported separately prior to 2017, this represents a significant increase.
- **Capital Fund** giving was down 45%, or \$1,023 to \$1,252, primarily associated with approaching the end of the All For Jesus expansion campaign; we received \$644 towards this project compared to \$1,495 in 2016.
- **Missions Fund** giving decreased by 5%, or \$64 to \$1,188.
- **Care Fund** giving decreased significantly at 23% or \$95 over the previous year to \$324.

General Fund Highlights

The General Fund ended the year with a modest \$22 surplus, not including proceeds from the land sale. This compares to the unusual circumstance of a \$28 deficit which was experienced last year. Significant contributions to this result were related to staff costs being down 4.7% and reduced Ministry and Support costs, down 9.8% and 8% respectively.

Changes in FAC's Financial Position

Long-term debt required to provide FAC's current facilities was paid down by \$311, reducing the remaining balance to \$5.35 million. In addition, the short-term bridging loan for the building expansion was retired in June, after starting the year with a balance of \$558.

Total proceeds from the land sale were \$3,099. There were two components from the sale – \$2,387 was received for the land and \$712 was received in recognition of future cell tower revenue. These amounts were allocated on the income statement as follows: the \$712, being associated with cell tower revenue, was allocated to the General Fund; the remainder, being associated with the land sale, was allocated to the Capital Fund. Further disbursement of these funds is subsequent to close of the fiscal year and is therefore not disclosed here.

Overall Summary

First Alliance Church remains in a positive financial position at year-end. This year, we experienced God choosing to meet our needs in unexpected ways. Over and above the continued faithful giving by His people, for which we are very grateful, He chose to provide through the land sale. This allows all of us at FAC to continue to live out our vision of building lives that honour God through FAC's ministries, which serve both our local communities and ministry partners around the globe.

Respectfully submitted,

Graham Balzun
Treasurer, Board of Elders

Non-Consolidated Financial Statements of

**FIRST ALLIANCE CHURCH
OF THE CHRISTIAN AND
MISSIONARY ALLIANCE**

Year ended June 30, 2017



KPMG LLP
205 5th Avenue SW
Suite 3100
Calgary AB
T2P 4B9
Canada
Telephone (403) 691-8000
Fax (403) 691-8008
www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Members of First Alliance Church of the Christian and Missionary Alliance

We have audited the accompanying non-consolidated financial statements of First Alliance Church of the Christian and Missionary Alliance, which comprise the non-consolidated statement of financial position as at June 30, 2017, the non-consolidated statements of operations and changes in fund balances, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the non-consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the non-consolidated financial statements present fairly, in all material respects, the financial position of First Alliance Church of the Christian and Missionary Alliance as at June 30, 2017, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slanted style. Below the signature is a single horizontal line that tapers at both ends, serving as a decorative underline.

Chartered Professional Accountants

September 25, 2017
Calgary, Canada

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The non-consolidated financial statements of First Alliance Church of the Christian and Missionary Alliance (the "Church") have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These non-consolidated financial statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the non-consolidated financial statements are presented fairly in all material respects.

The integrity and reliability of the Church's reporting systems are achieved through the use of internal controls comprising written policies, standards and procedures, a formal authorization structure, and satisfaction processes for reviewing internal controls and financial information. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Elders (the "Board") is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the non-consolidated financial statements. The Board carries out this responsibility principally through its Finance and Facilities Committee (the "Committee"). The Committee is appointed by the Board and meets periodically with management and the Church's external auditors to review significant accounting, reporting and internal control matters. Following its review of the non-consolidated financial statements and discussions with the auditors, the Committee reports to the Board prior to its approval of the non-consolidated financial statements. The Committee also considers, for review by the Board and approval by the members of the Church, the engagement or re-appointment of the external auditors.

The non-consolidated financial statements have been audited on behalf of the members by KPMG LLP, in accordance with Canadian generally accepted auditing standards.



James Paton
Lead Pastor



Graham Balzun
General Treasurer

Calgary, Canada

September 25, 2017

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Non-Consolidated Statement of Financial Position

June 30, 2017, with comparative information for 2016

	General Fund	Missions Fund	Capital Fund	Care Fund	The Exchange	Total 2017	Total 2016
Assets							
Current assets:							
Cash and cash equivalents (note 2)	\$ 804,565	\$ 148,985	\$ 2,179,363	\$ 167,396	\$ 101,537	\$ 3,401,846	\$ 752,720
Accounts receivable (note 3)	70,161	744	19,989	460	7,455	98,809	104,426
Prepaid expenses	52,631	-	22,915	-	2,496	78,042	66,640
Inventory	86,799	-	-	-	-	86,799	85,205
	1,014,156	149,729	2,222,267	167,856	111,488	3,665,496	1,008,991
Employee loan (note 4)	100,000	-	-	-	-	100,000	100,000
Capital assets (note 5)	-	-	29,649,561	-	88,193	29,737,754	30,388,764
	\$ 1,114,156	\$ 149,729	\$ 31,871,828	\$ 167,856	\$ 199,681	\$ 33,503,250	\$ 31,497,755

Liabilities and Fund Balances

Current liabilities:							
Accounts payable and accrued liabilities	\$ 214,220	\$ 132,906	\$ 228,840	\$ 5,345	\$ 13,390	\$ 594,701	\$ 427,628
Deferred revenue (note 6)	45,534	-	-	-	-	45,534	52,799
Demand loans (note 7)	-	-	5,349,781	-	-	5,349,781	6,219,175
	259,754	132,906	5,578,621	5,345	13,390	5,990,016	6,699,602
Fund balances:							
Unrestricted	354,402	16,823	1,893,427	162,511	98,098	2,525,261	504,788
Internally restricted	500,000	-	100,000	-	-	600,000	-
Invested in capital assets	-	-	24,299,780	-	88,193	24,387,973	24,293,365
Subsequent event (note 7)	854,402	16,823	26,293,207	162,511	186,291	27,513,234	24,798,153
Commitments (note 8)							
	\$ 1,114,156	\$ 149,729	\$ 31,871,828	\$ 167,856	\$ 199,681	\$ 33,503,250	\$ 31,497,755

See accompanying notes to non-consolidated financial statements.

Approved on behalf of the Board:

 Director
 Director

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Non-Consolidated Statement of Operations and Changes in Fund Balances

Year ended June 30, 2017, with comparative information for 2016

	General Fund		Restricted Fund				Total 2016	Total 2017	Total 2016
	2017	2016	Missions Fund	Capital Fund	Care Fund	The Exchange			
Revenues:									
Offerings									
General	\$ 4,962,620	\$ 5,293,385	\$ 834,530	\$ 348,224	\$ 322,004	\$ 375,736	\$ 1,880,494	\$ 1,500,065	
Designated	—	—	353,978	904,091	2,460	116,168	1,376,697	2,446,468	
Earned revenues and recoveries (note 5)	1,713,846	1,004,369	—	—	—	—	—	—	
Gain on disposal of assets (note 5)	—	—	—	1,712,088	—	—	1,712,088	50	
	6,676,466	6,297,754	1,188,508	2,964,403	324,464	491,904	4,969,279	3,946,583	
Expenses (Schedules):									
Staff costs	4,135,741	4,341,132	—	—	—	161,287	161,287	—	
Ministry costs	934,651	1,036,428	1,182,350	—	344,625	77,466	1,604,441	1,587,284	
Support costs	871,632	948,013	—	188,259	—	175,587	363,846	205,893	
Amortization	—	—	—	849,474	—	9,593	859,067	725,635	
	5,942,024	6,325,573	1,182,350	1,037,733	344,625	423,933	2,988,641	2,518,812	
Excess (deficiency) of revenue over expenses	734,442	(27,819)	6,158	1,926,670	(20,161)	67,971	1,980,638	1,427,771	
Fund balances, beginning of year	238,280	266,099	10,665	24,366,537	182,672	—	24,559,874	23,132,103	
Interfund transfers	(118,320)	—	—	—	—	118,320	118,320	—	
Fund balances, end of year	\$ 854,402	\$ 238,280	\$ 16,823	\$ 26,293,207	\$ 162,511	\$ 186,291	\$ 26,658,832	\$ 24,559,874	

See accompanying notes to non-consolidated financial statements.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Non-Consolidated Statement of Cash Flows
 Year ended June 30, 2017, with comparative information for 2016

	General Fund		Restricted Fund				Total 2017	Total 2016
	2017	2016	Missions Fund	Capital Fund	Care Fund	The Exchange		
Cash provided by (used in):								
Operating activities:								
Offerings:								
General	\$ 4,962,620	\$ 5,293,385	\$ 834,530	\$ 348,224	\$ 322,004	\$ 375,736	\$ 1,880,494	\$ 1,500,065
Designated	-	-	353,978	904,091	2,460	116,168	1,376,697	2,446,468
Earned revenues and recoveries	1,691,307	1,064,764	-	-	-	-	-	-
Staff costs	(4,123,129)	(4,341,132)	-	-	-	(158,789)	(158,789)	-
Ministry costs	(924,655)	(907,380)	(1,208,801)	-	(339,739)	(69,257)	(1,617,797)	(1,482,907)
Support costs	(887,081)	(948,013)	-	(177,003)	-	(180,504)	(357,507)	(358,742)
	719,062	161,624	(20,293)	1,075,312	(15,275)	83,354	1,123,098	2,104,884
Investments:								
Purchase of capital assets	-	-	-	(615,383)	-	(100,137)	(715,520)	(1,873,028)
Proceeds on disposal of capital assets	-	-	-	2,391,880	-	-	2,391,880	-
Employee loan repayments	-	(100,000)	-	-	-	-	-	-
	-	(100,000)	-	1,776,497	-	(100,137)	1,676,360	(1,873,028)
Financing:								
Loan advances	-	-	-	-	-	-	-	1,000,000
Loan payments	-	-	-	(869,394)	-	-	(869,394)	(1,072,600)
Interfund transfers	(118,320)	-	-	-	-	118,320	118,320	-
	(118,320)	-	-	(869,394)	-	118,320	(751,074)	(72,600)
Increase (decrease) in cash and cash equivalents	600,742	61,624	(20,293)	1,982,415	(15,275)	101,537	2,048,384	159,256
Cash and cash equivalents, beginning of year	203,823	142,199	169,278	196,948	182,671	-	548,897	389,641
Cash and cash equivalents, end of year	\$ 804,565	\$ 203,823	\$ 148,985	\$ 2,179,363	\$ 167,396	\$ 101,537	\$ 2,597,281	\$ 548,897

See accompanying notes to non-consolidated financial statements.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements

Year ended June 30, 2017, with comparative information for 2016

Description of operations:

First Alliance Church of the Christian and Missionary Alliance (the "Church") is a not-for-profit organization incorporated under the Religious Societies Lands Act of Alberta. The Church is a registered charity within the meaning assigned under the Canadian Income Tax Act and accordingly is exempt from income taxes. The Church's mission is to introduce people to Jesus Christ, to grow together in full devotion to Him, and to reproduce this process in others.

1. Significant accounting policies:

The non-consolidated financial statements of the Church have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The non-consolidated financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

(a) Cash and cash equivalents:

Cash consists of cash on hand, deposits with third-party Canadian financial institutions and cheques issued in excess of cash. Highly-liquid investments with original maturities less than three months or redeemable on demand are considered to be cash equivalents.

(b) Inventory:

Inventory is comprised of groceries and bookstore merchandise and is valued at the lower of cost and net realizable value, as determined by management, with cost being determined on a First-In, First-Out ("FIFO") method. The use of inventories is reported in Schedule 1 under the ministry costs for the Harvest Ministries and the Library and Resource Centre. The expenses noted for these ministries activities consist primarily of the use of inventory. In the event that circumstances which previously cause inventories to be written down below cost no longer exist, the amount of the write-down is reserved.

(c) Capital assets:

Capital assets are recorded in the Capital Fund at cost less accumulated amortization. Purchased capital assets are recorded at cost and contributed capital assets are recognized at the fair value on the date of contribution, when fair value can be reasonably determined. Costs incurred while property is under construction is included in the cost of the asset. Amortization and interest paid on debt acquired to fund the construction are recorded as an expense in the Capital Fund.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 2

Year ended June 30, 2017, with comparative information for 2016

1. Significant accounting policies (continued):

(c) Capital assets (continued):

Capital assets are amortized on a straight-line basis over their estimated useful lives commencing when assets are placed into service over the following years:

Building	50
Computer equipment	4
Furniture and equipment	10
Parking lot	25

The Church regularly reviews its capital assets to eliminate obsolete or impaired items.

(d) Fund accounting:

The Church follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Church's operations, program delivery and administration of the Church.

The Missions Fund accounts for offerings designated for local and global missions.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Church's capital assets and building expansion campaign.

The Care Fund accounts for offerings designated for assisting individuals and families who are experiencing financial and material needs so that the Church can minister to the whole person. The Care Fund also accounts for memorial services.

The Exchange reports the assets, liabilities, revenues and expenses related to the Church's Exchange Church program.

(e) Revenue recognition:

General offerings, which are unrestricted contributions, are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Designated offerings, which are restricted contributions, related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. Contributions received but not recognized as revenue are reported as deferred revenue of the General Fund. All other restricted contributions are recognized as revenue of the appropriate restricted fund when received or receivable.

Earned revenue and recoveries are recognized as revenue when the services or goods are provided. Earned revenues included rental revenue, library sales and commissions, Harvest and House sales of food, merchandise beverages, and others.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 3

Year ended June 30, 2017, with comparative information for 2016

1. Significant accounting policies (continued):

(f) Contributed services:

The Church receives the benefit of contributed services from numerous individuals in many service delivery capacities. Because of the difficulty in determining their fair value, contributed services are not recognized in the non-consolidated financial statements.

(g) Future employee benefits:

The Church sponsors a defined contribution pension plan for eligible staff. Employer contributions are disclosed as retirement funds in the general fund schedule of expenses, earned revenues and recoveries (Schedule 1). This plan provides participants with an account balance at retirement based on the contributions made to the plan and investment income earned on the contributions based on investment decisions made by the participants.

(h) Financial instruments policy:

(i) Measurement:

The Church initially measures its financial assets and liabilities at fair value, and subsequently measures all financial assets and financial liabilities at amortized cost, except equity instruments quoted in an active market, which are reported at fair value with any unrealized gains and losses reported in excess (deficit) of revenues over expenses.

Financial assets subsequently measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities and demand loans.

(ii) Impairment:

Financial assets subsequently measured at amortized cost are tested for impairment when there are indications that an impairment exists. The amount of write-down is recognized as an impairment loss in excess (deficit) of revenues over expenses. A previously recognized impairment loss may be reversed to the extent of an improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficit) of revenues over expenses in the period the reversal occurs.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 4

Year ended June 30, 2017, with comparative information for 2016

1. Significant accounting policies (continued):

(h) Financial instruments policy (continued):

(iii) Transaction costs:

The Church recognizes transaction costs on financial instruments subsequently measured at fair value in excess (deficiency) of revenues over expenses in the period incurred. Financial instruments subsequently measured at amortized cost are adjusted for financing fees and transaction costs which are directly attributable to the origination and acquisition of the financial instruments.

(i) Measurement uncertainty:

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organization requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the reported amounts of revenues and expenses during the period. Estimates and assumptions include the estimated useful life of capital assets for amortization purposes, the net payable amount for vacation pay, and the non-recoverable amount of accounts receivable, inventory, and capital assets. By their nature, these estimates are subject to measurement uncertainty, and the effect on the non-consolidated financial statements of changes in such estimates in future period could be significant.

2. Cash and cash equivalents:

The Church considers deposits in banks and investment certificates redeemable on demand as cash and cash equivalents as they are readily available to convert into cash.

	2017	2016
Cash on deposit	\$ 3,401,846	\$ 752,720
	\$ 3,401,846	\$ 752,720

The rate of return on cash and cash equivalents for the year was 2.70% (2016 – 2.70%).

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 5

Year ended June 30, 2017, with comparative information for 2016

3. Accounts receivable:

Included in accounts receivable is good and services tax ("GST") recoverable of \$56,238 (2016 – \$78,360).

4. Employee loan:

	2017	2016
The housing loan is non-interest bearing and is secured by a mortgage and registerable charge against the related property. While there is no set repayment term, the loan is due within 30 days upon discontinued employment with the Church or disposition of the related property by the employee. If, for any reason, the amount is not repaid within thirty days of being called the loan will bear interest at the bank's prime rate plus 8%	\$ 100,000	\$ 100,000
	<u>\$ 100,000</u>	<u>\$ 100,000</u>

5. Capital assets:

			2017	2016
	Cost	Accumulated depreciation	Net book value	Net book value
Main campus				
Land	\$ 4,617,440	\$ –	\$ 4,617,440	\$ 5,295,832
Building	29,053,747	5,450,316	23,603,431	23,856,653
Computer equipment	658,646	290,219	368,427	486,008
Furniture and equipment	1,767,782	1,030,458	737,324	417,281
Parking lot	353,232	30,293	322,939	332,990
	<u>36,450,847</u>	<u>6,801,286</u>	<u>29,649,561</u>	<u>30,388,764</u>
The Exchange				
Computer equipment	62,724	7,840	54,884	–
Furniture and equipment	35,062	1,753	33,309	–
	<u>97,786</u>	<u>9,593</u>	<u>88,193</u>	<u>–</u>
	<u>\$ 36,548,633</u>	<u>\$ 6,810,879</u>	<u>\$ 29,737,754</u>	<u>\$ 30,388,764</u>

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 6

Year ended June 30, 2017, with comparative information for 2016

5. Capital assets (continued):

Effective June 30, 2017, the Church sold a portion of its land totaling 2.17 acres for proceeds of \$2,387,000, representing an accounting gain on sale of \$1,707,488 after deducting the carrying value of the land of \$678,392 and \$1,120 of selling costs. Additional proceeds of \$711,837 were received as compensation for the loss of future rental income on the lands sold. This additional compensation was recognized as Earned Revenues and Recoveries in the Church's General Fund.

6. Deferred revenue:

The amounts representing deferred revenue are restricted externally in the manner in which such funds may be used. The restrictions are determined by arrangements between the Church and the specific parties involved in the programs:

	Opening balance	Additions during the year	Recognized as revenue	Ending balance
Events deposits	\$ 6,176	\$ 17,868	\$ 18,744	\$ 5,300
Events registrations	24,193	89,960	95,795	18,358
Summer camp registration	22,430	23,048	23,602	21,876
	\$ 52,799	\$ 130,876	\$ 138,141	\$ 45,534

7. Demand loans:

	2017	2016
Facility #1 non-revolving demand term facility loan bearing interest at the bank's prime rate plus 0.50% per annum and repayable in blended monthly payments of \$40,509. The loan matures on March 6, 2018	\$ 5,349,781	\$ 5,660,973
Facility #2 non-revolving demand term facility loan bearing interest at the bank's prime lending rate plus 0.50% per annum and repayable in blended monthly payments of \$16,667. The loan was repaid in full in June 2017	—	558,202
	\$ 5,349,781	\$ 6,219,175

Subsequent to year-end, the Church made a \$1,500,000 payment on Facility #1 without penalty.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 7

Year ended June 30, 2017, with comparative information for 2016

7. Demand loans (continued):

In addition to the above noted facilities, as at year end the Church had the following available:

A revolving demand facility loan with a \$300,000 limit that bears interest at the bank's prime lending rate plus 0.50% per annum. As at June 30, 2017, \$nil (2016 – \$nil) was drawn on the facility.

A business credit card with a \$200,000 limit that is governed by a separate agreement. As at June 30, 2017, \$30,500 (2016 – \$62,615) was drawn on the credit card facility. These amounts are included in accounts payable and accrued liabilities on the non-consolidated statement of financial position.

The aggregate draws under the revolving demand facility loan and the credit card facility cannot exceed \$500,000 at any time. The draws under facility #1 cannot exceed \$5,800,034 at any time.

All facility loans are secured by a general security agreement covering all of the assets of the Church and a collateral mortgage in the amount of \$16,000,000 on the land and building owned by the Church.

Financial reporting requirements include annual audited non-consolidated financial statements to be provided to the bank within 120 days of each fiscal year end. Financial covenants require the Church to maintain a debt service coverage of not less than 1.10:1. The bank defines debt service coverage as the ratio of EBITDA plus advances from the syndicated mortgage, less unfunded capital expenditures to the total of interest expense and scheduled principal payments in respect of funded debt plus, without duplication, principal and interest payments in respect of the syndicated mortgage. As at June 30, 2017, the Church was in compliance with these requirements.

During the year the Church paid \$188,259 (2016 – \$205,893) in interest expense on its demand loans. Interest expense is included in the support cost of the Capital Fund.

8. Commitments:

The Church has entered into an agreement with the Government of Canada to sponsor refugees. The Church acts as the main sponsor whereby refugee families that come to Calgary under this program are supported by the Church. Payments to refugees are only made when the families arrive in Calgary. As at the balance sheet date, the Church has committed to \$216,000 in sponsorship funds, of which \$21,600 have been used.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 8

Year ended June 30, 2017, with comparative information for 2016

9. Controlled entity:

The Church controls the Glenmore Christian Academy Educational Society (the "Society"), which owns and operates Glenmore Christian Academy ("GCA"). The Society is a not-for-profit organization whose purpose is to provide schooling for children from Kindergarten to Grade 9. The Church's Board of Elders are the members of the Society and as such appoint the Society's Board of Directors.

The financial statements of the Society have not been consolidated in the Church's financial statements. Financial statements of the Society are available on request. Financial summaries of this unconsolidated entity as at August 31 and for the year then ended are as follows (amounts in tables below are shown in \$000's):

	2016	2015
Financial position:		
Total assets	\$ 19,320	\$ 19,242
Total liabilities	7,061	7,813
Total net assets	12,259	11,429
	\$ 19,320	\$ 19,242
Results of operations		
Total revenues	\$ 10,269	\$ 10,144
Total expenses	9,439	9,665
	\$ 830	\$ 479
Cash flows		
Cash from operations	\$ 1,346	\$ 959
Cash used in investing activities	(127)	(220)
Cash used in financing activities	(634)	(1,963)
	\$ 585	\$ (1,224)

Unlike the Church, the Society follows the deferral method of accounting for which contributions are not recognized into revenue until the period in which the related expenses are incurred. Were the Society to recognize revenue under the fund method of accounting, the results of its operations and financial position could be significantly different than those noted above.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 9

Year ended June 30, 2017, with comparative information for 2016

9. Controlled entity (continued):

The resources of the Society are restricted in that \$189,037 (2015 – \$187,788) of funds are restricted for specific projects. In addition, as part of the Society's facility agreement, the long-term debt of \$3,204,095 (2016 – demand loan of \$3,900,521) is secured by a general security agreement covering all current and future assets of the Society in the amount of \$8,500,000 and the assignment of an insurance policy.

10. Financial instruments:

The Church is exposed to various risks through its financial instruments. The following analysis provides a measure of the entity's risk exposure and concentrations at the non-consolidated statement of financial position date.

(a) Credit risk:

Credit risk arises from the possibility that third parties may default on their financial obligations. The Church is exposed to credit risk on cash and cash equivalents and accounts receivable.

The Church's accounts receivable are due from a diverse group of customers and as such are subject to normal credit risks.

The Church's credit risk exposure on cash is minimized substantially by ensuring that cash is held with Canadian financial institutions.

(b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk, and other price risk as further described below.

(i) Currency risk:

Currency risk is the risk that the value of financial instruments denominated in currencies other than the reporting currency of the Church will fluctuate due to changes in foreign exchange rates. The Church is not exposed to foreign currency exchange risk.

(ii) Interest rate risk:

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Church is exposed to both interest rate risk and cash flow risk to the extent that its current demand loan facility is at a variable rate of interest.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to non-consolidated financial statements, page 10

Year ended June 30, 2017, with comparative information for 2016

10. Financial instruments (continued):

(b) Market risk (continued):

(iii) Other price risk:

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Church is not exposed to significant other price risk.

(c) Liquidity risk:

Liquidity risk is the risk that the Church will encounter difficulty in meeting obligations associated with financial liabilities. The Church prepares annual budgets for the General, Missions, Capital and Care Funds and actively monitors its cash flows from operating, investing and financing activities. The Church is exposed to liquidity risk by being dependent on continued offering for cash inflows and on the bank for renewing the facilities.

11. Comparative information:

Certain comparative figures have been reclassified to be consistent with current year presentation.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule 1: General Fund Schedule of Expenses, Earned Revenues and Recoveries

Year ended June 30, 2017, with comparative figures for 2016

	2017		2016	
	Expenses	Earned Revenues and Recoveries	Expenses	Earned Revenues and Recoveries
Staff costs				
Employee benefits	\$ 371,610	\$ -	\$ 393,482	\$ -
Retirement funds	139,385	-	146,865	-
Salaries	3,624,745	52,200	3,800,785	47,384
	\$ 4,135,741	\$ 52,200	\$ 4,341,132	\$ 47,384
Ministry costs*				
Children's ministries	\$ 64,884	\$ 20,305	\$ 61,794	\$ 16,015
Communications and events	76,290	-	89,911	-
Community impact	48,581	29,055	18,847	6,539
Congregational care	11,318	-	7,900	-
Family and marriage	43,130	27,179	45,756	31,242
Global impact	15,762	50	16,422	-
Harvest ministries	236,666	313,478	242,252	348,536
House ministries	-	-	-	-
Leadership development	7,886	-	12,493	-
Library and resource centre	138,039	178,591	210,326	231,464
Life connection	71,079	48,091	65,352	45,624
Life development	57,167	4,708	52,155	11,321
Student's ministries	66,512	32,852	78,484	29,321
Technical arts	28,085	-	46,707	8,232
The Exchange	-	-	17,527	-
Worship arts	69,252	48,446	70,502	20,176
	\$ 934,651	\$ 702,755	\$ 1,036,428	\$ 748,470
Support costs*				
C. & M. A. district operating	\$ 147,651	\$ -	\$ 159,884	\$ -
Finance	134,332	-	145,027	-
Maintenance and repairs	193,927	-	187,639	-
Office administration	26,299	-	27,881	-
Pastoral administration	174,299	-	257,027	-
Rental and other revenues	-	958,891	-	208,515
Utilities	195,124	-	170,555	-
	\$ 871,632	\$ 958,891	\$ 948,013	\$ 208,515
Grand total	\$ 5,942,024	\$ 1,713,846	\$ 6,325,573	\$ 1,004,369

* Support costs and ministry costs are presented separately from staff costs.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule 2: Mission Fund Schedule of Expenses

Year ended June 30, 2017, with comparative figures for 2016

	Undesignated	Donor Designated	2017 Total
Alliance foreign missions	\$ 706,745	\$ 162,659	\$ 869,404
Alliance home missions	26,240	1,275	27,515
Ambrose University and other colleges, seminaries	13,120	5,172	18,292
Camp Chamisall	13,120	15,086	28,206
Commissioned missionaries	43,320	76,531	119,851
Other Christian organizations	—	11,269	11,269
Short-term missions	6,076	72,239	78,315
Sundry and administration charges	25,911	3,587	29,498
	\$ 834,532	\$ 347,818	\$ 1,182,350

	Undesignated	Donor Designated	2016 Total
Alliance foreign missions	\$ 696,390	\$ 146,572	\$ 842,962
Alliance home missions	39,000	1,105	40,105
Ambrose University and other colleges, seminaries	34,000	19,637	53,637
Camp Chamisall	12,000	20,945	32,945
Commissioned missionaries	54,150	99,647	153,797
Other Christian organizations	2,000	24,965	26,965
Short-term missions	22,650	60,819	83,469
Sundry and administration charges	39,193	1,597	40,790
	\$ 899,383	\$ 375,287	\$ 1,274,670

*“Building lives that honour God
... all for Jesus.”*

We do this through ...

Connecting
in smaller groups

Growing
to become more like Jesus

Serving
God by serving others

Sharing
*the love and message of Jesus
wherever He places us.*



12345 40 Street SE
Calgary, Alberta T2Z 4E6
Phone 403-252-7572 Fax 403-252-6315
info@facalgary.com
facalgary.com